

## CLAIMS

What is claimed is new and desired to be protected by Letters Patent is set forth in the appended claims:

1. A container comprising:
  - a) a base;
  - b) a wall extending up from and perpendicular to the base forming a pool therein;
  - c) a first lip extending around a periphery of said wall outside said pool on a side opposite said base;
  - d) a second lip extending around a periphery of said wall outside said pool on a side adjacent said base, and

e) a lid having a shape and size that corresponds with a shape and size of said base, said lip including a retaining channel extending around a periphery thereof for releasably receiving one of said first and second lips for releasably securing said lid to at least one of an open end of said container and said base of said container.

2. The container as claimed in claim 1, wherein said retaining channel is formed by a lip edge extending from said periphery of said lid in an arcuate manner to form a channel on an inner side thereof.

3. The container as claimed in claim 2, wherein said lid is releasably secured to said first lip by exerting a pressure on said lid of an amount able to cause said lip edge to pass over said first lip and said first lip is retained within said channel.

4. The container as claimed in claim 2, wherein secured to said second lip by exerting a pressure on said lid of an amount able to cause said lip edge to pass over said second lip and said first lip is retained within said channel.

5. The container as claimed in claim 4, wherein said lid is color coded to correspond with a color of said second lip.

6. A container storage system including a plurality of containers, each container being of a different size, wherein each container includes:

- a) a base;
- b) a wall extending up from and perpendicular to the base forming a pool therein;
- c) a first lip extending around a periphery of said wall outside said pool on a side opposite said base;
- d) a second lip extending around a periphery of said wall outside said pool on a side adjacent said base; and
- e) a lid having a shape and size that corresponds with a shape and size of said base, said lip including a retaining channel extending around a periphery thereof for releasably receiving one of said first and second lips for releasably securing said lid to at least one of an open end of said container and said base of said container.

7. A method for storing containers comprising the steps of:

- a) applying a pressure to a lid of a first container in a direction towards a base of the first container causing a lip extending around a wall of the first container to be received in a channel of the lid;
- b) applying a pressure to a lid of a second container in a direction towards a base of the second container causing a lip extending around a wall of the second container to be received in a channel of the lid;
- c) positioning the smaller second container within the first container; and
- d) storing the first and second containers in a spatially efficient way.

8. The method as recited in claim 7, further comprising the step of matching a color of the lid of the first and second containers to a color of a base of the first and second containers.

9. The method as recited in claim 7, further comprising the steps of:
- a) applying a pressure to a lid of a third container in a direction towards a base of the third container causing a lip extending around a wall of the third container to be received in a channel of the lid;
  - b) positioning the smaller third container within the second container; and
  - c) storing the first, second and third containers in a spatially efficient way.
10. The method as recited in claim 9, further comprising the steps of:
- a) applying a pressure to a lid of a fourth container in a direction towards a base of the fourth container causing a lip extending around a wall of the fourth container to be received in a channel of the lid;
  - b) positioning the smaller fourth container within the third container; and
  - c) storing the first, second, third and fourth containers in a spatially efficient way.

11. The method as recited in claim 9, further comprising the step of matching a color of the lid of the third container to a color of a base of the third container.

12. The method as recited in claim 10, further comprising the step of matching a color of the lid of the fourth container to a color of a base of the fourth container.